

SANLORENZO

Sanlorenzo S.p.A.

Registered office: Ameglia (SP), via Armezzone 3 – Share capital: Euro 34,500,000 fully paid-in
Company Register of Riviere di Liguria – Imperia La Spezia Savona and fiscal code: 00142240464

ORDINARY SHAREHOLDERS' MEETING HELD ON 21 APRIL 2021

Summary account of the votes on the items of the agenda

pursuant to Article 125-quater, paragraph 2, of Legislative Decree No. 58 of 24 February 1998

Item no. 1 on the agenda

1. Financial statements for the year ended 31 December 2020. Related and consequent resolutions:

1.1 Approval of the financial statements and the report on operations for the year ended 31 December 2020. Presentation of the consolidated financial statements of the Sanlorenzo Group at 31 December 2020. Presentation of the non-financial statement for fiscal year 2020;

Shares present at the meeting when the vote was opened no 29,402,114, equal to 85.224% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	29,390,708	99.961%
Votes against	0	0.000%
Abstentions	11,406	0.039%
Non voting	0	0.000%
Total shares	29,402,114	100.000%

1.2 Proposal for allocation of profit;

Shares present at the meeting when the vote was opened no 29,402,114, equal to 85.224% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	29,402,114	100.000%
Votes against	0	0.000%
Abstentions	0	0.000%
Non voting	0	0.000%
Total shares	29,402,114	100.000%

1.3 Restriction on the extraordinary reserve up to a maximum amount of €8,400,000 pursuant to Article 110, paragraph 8, of Italian Law Decree no. 104 of 14 August 2020, converted into law with amendments by the Italian Law no. 126 of 13 October 2020.

Shares present at the meeting when the vote was opened no 29,402,114, equal to 85.224% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	29,402,114	100.000%
Votes against	0	0.000%
Abstentions	0	0.000%
Non voting	0	0.000%
Total shares	29,402,114	100.000%

Item no. 2 on the agenda

2. Report on the policy regarding remuneration and fees paid:

2.1 approval of the remuneration policy pursuant to Article 123-ter, paragraphs 3-bis and 3-ter of Legislative Decree No. 58 of 24 February 1998;

Shares present at the meeting when the vote was opened no 29,402,114, equal to 85.224% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	28,551,132	97.106%
Votes against	850,982	2.894%
Abstentions	0	0.000%
Non voting	0	0.000%
Total shares	29,402,114	100.000%

2.2 resolution on the "Second section" of the report on the remuneration policy and fees paid, pursuant to Article 123-ter, paragraph 6 of Legislative Decree No. 58 of 24 February 1998.

Shares present at the meeting when the vote was opened no 29,402,114, equal to 85.224% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	23,979,753	81.558%
Votes against	5,422,361	18.442%
Abstentions	0	0.000%
Non voting	0	0.000%
Total shares	29,402,114	100.000%